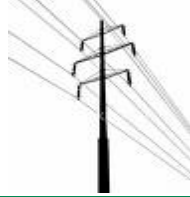




This institution is an equal opportunity provider and employer.



# CATSKILL HI-LINE

Volume 74—Issue 5  
August 2018

Bi-Monthly Newsletter

## Powering Our Rural Communities



# DCEC's Annual Meeting will Have Live Music at 4:30 PM & a Chance to win \$500 cash!

## Special Edition: Annual Meeting Information

### —Our 74th Annual Meeting— Agenda & Program

- Friday, September 21, 2018 -

- 4:30 PM REGISTRATION  
Barbecue Chicken Dinner
- 6:30 PM BUSINESS MEETING  
Welcome / Call to Order  
Video Celebrating 75 Years of Service  
Quorum Determination  
Official Notice of 2018 Annual Meeting  
2017 Annual Meeting Minutes  
Treasurer's Report  
CEO/General Manager's Report  
Election of Directors  
Vote on Proposed Bylaw Changes  
Vote on Local Charities  
Other Business  
Door Prize Drawings\*  
Adjournment

### PLEASE NOTE...

\*You must be in the auditorium to win. Only active members are eligible for door prizes. Directors, managers, employees and their immediate families are not eligible.

- ⚡ Because of the limited seating in the cafeteria, we ask that once you are finished eating that you proceed to the auditorium so others can be seated prior to the business meeting.
- ⚡ Please...No Smoking permitted on school grounds
- ⚡ Members not wishing to attend the chicken dinner are welcome to attend the 6:30 PM business meeting held in the auditorium and will be eligible for all door prizes.

**SORRY, NO TAKE-OUT DINNERS PERMITTED**

# ANNUAL MEMBERSHIP MEETING

### —2018 Annual Meeting—

The 74<sup>th</sup> Annual Meeting of Members of the Delaware County Electric Cooperative will be held at the Delaware Academy and Central School in Delhi, New York on Friday, September 21, 2018.

In accordance with DCEC bylaws, a Nominating Committee of members has officially identified the following candidates for the office of director of the Cooperative:

#### Northern Region: Towns of Gilboa, Jefferson, Summit, Davenport, Harpersfield, Stamford, and Maryland

- David Numbers
- Laurie Wehmeyer

#### Southern Region: Towns of Andes, Colchester, Masonville, Middletown, Sidney, Tompkins, Walton and Bainbridge

- Dominick Dominguez
- Steve Hodge
- Kate Marsiglio
- Jeffrey Russell



# \$500 CASH Grand Prize

For more details & your  
Brooks BBQ Chicken  
Ticket...see page 6



39 Elm Street, PO Box 471, Delhi, NY 13753  
Phone: 607-746-2341 or 1- 866-436-1223  
Secure Pay-by-Phone 1-844-209-7162

Fax: 607-746-7548  
OUTAGES: 607-746-9283



**Northern Region:** left to right David Numbers and Laurie Wehmeyer



**Southern Region:** left to right Dominick Dominguez, Steve Hodge, Kate Marsiglio, and Jeffrey Russell



# MEET THE CANDIDATES

## **NORTHERN REGION**

### **David Numbers**

Hello. My name is Dave Numbers. I am a 69 year old retired Stamford Central School Band Director. I moved to the area in 1990, after 19 years in the Hudson Valley. I joined the Stamford Rotary Club in 1995 and have enjoyed serving the club as President three times. I was recently elected to the Board of Directors of the Stamford Healthcare Society, most well-known for operating the Robinson Terrace Skilled Nursing Facility and the Robinson Terrace Senior Living buildings, where I also volunteer at the Front Desk. I am also the Chairman of the Town of Harpersfield Board of Assessment Review (property tax grievance board).

My interests are varied. I have learned that the more I know about a subject the more there is to learn. It is a humbling but important lesson. I have two items I would like to explore, in addition to learning the ins and outs of a cooperative electricity delivery operation. One is the real effect, not just the fear inducing effect, of an EMP event. Coronal mass ejection seems to be the most likely source of concern, but there are other possibilities. The other is that of cyber threats. If high security businesses and government agencies are at risk, I would like to know what can be done to secure the power grid.

I am honored to be a candidate for Director. I hope you will feel comfortable voting for me.

### **Laurie Wehmeyer**

Laurie graduated from South Kortright Central School, married and moved to Jefferson 38 years ago where her husband had a small business. They added a home alongside the business where she still resides even though her husband passed away in 2005. She has 2 children. Her son Adam is an OEM Services Brand Advisor for Dealer.com in Burlington, Vermont. Her daughter Kyra is the 5th grade teacher at Jefferson Central School. Laurie has been in the Healthcare field for over 21 years. She was a Recreational Therapist for 18 ½ years and the Activities Director of The Pavilion at Robinson Terrace for 3 years now.

“As a working parent I was always thankful for a company that gave us cost effective electric. That’s why I would love to have the opportunity to share with others what this organization stands for, how it works and why it is so valuable to its members.”

## **SOUTHERN REGION**

### **Dominick Dominguez**

Dominick is the owner of D & N Improvements LLC, a general contracting company and mountain graphics, a printing and graphic design company both based in DeLancey. He is also currently the President of

*Continued on page 3...*

## ***SOUTHERN REGION...Continued from page 2...***

the Colchester Chamber of Commerce. Dominick has been married for 27 years to Marlene Dominguez. They have two children, Nicole, who resides in Rochester and a son Dominick who will be a senior at SUNY Buffalo this fall.

“I would like to utilize my business experience to help the Cooperative move forward in its goals of providing low cost, safe, reliable electric service to its members and contribute to the development of the Cooperative while recognizing the needs of the communities it serves.”

### ***Steve Hodge***

Mr. Hodge grew up on a small dairy farm outside of Trout Creek where three towns came together on the farm – Tompkins, Walton, and Masonville. After graduating from high school on 1966, he spent a year on the farm before joining the Army. In the Army for three years he served as a mechanic, specializing in engines and transmission. After a year in Vietnam he returned home and received an honorable discharge.

Steve worked for Lane-Way in Oneonta from 1970 to 1972 and spent 15 years with Agway in Walton, specializing in repair to lawnmowers and light automotive work. In 1987 he purchased a building on Howell Street where he established his business, Hodge’s Outdoor Power Equipment.

He is a 45 year member of the Walton Fire Department where he served as treasurer for 9 years. He also served as Vice President and President. He is an active member of the Walton United Presbyterian Church. He was elected and served eight years as a town councilman. After that he was appointed to the Walton Zoning Board of Appeals (ZBA).

Steve and his wife Lois have been married for 48 years. They built their home on Russell Road and have been members of the Cooperative since 1971. They have two sons, a daughter and four grandchildren.

### ***Kate Marsiglio***

For 25 years, Kate Marsiglio has known and loved the Walton Farm that is now Stony Creek Farmstead on Freer Hollow Road. Today at Stony Creek Farmstead, she and her husband, Dan, care for beef cows, a flock of sheep, pigs and chickens and an organic vegetable garden. They have also built a thriving agritourism business and host guests for overnight stays in platform tents.

Kate has a Bachelor’s degree in Photojournalism and English Literature from Syracuse University as well as a Master’s in Education from the University of Oklahoma. She spent much of her childhood and young adulthood living in other countries - first because her father was in the Army and then because her husband was a Lieutenant in the US Army.

Kate is grateful to be a member of the Cooperative as it has always provided the farm and her business with cost effective electricity and reliable service. She is excited to represent other farmers and business owners in the area. She looks forward to learning more about the Cooperative and how it can improve energy efficiency. As a director, Kate wants to help the Cooperative continue to be financially prudent while also reaching out to other cooperatives and encouraging them to embrace more renewable energies.

### ***Jeff Russell***

Mr. Russell lives in the Town of Walton in the original farm house on the family’s century-owned dairy farm. Mr. Russell and his family have been lifelong DCEC members with his Uncle being an active board member.

Mr. Russell graduated from Walton Central High School in 2002. He holds an associate’s degree in construction management. He also attended Rochester Institute of Technology for Civil Engineering. He has been employed with the Delaware County Soil and Water Conservation district for nine years, working both with the Watershed Ag Program, and currently the Stream Corridor Management Program.

He would be pleased to have your support to serve as a director in order to provide reasonable electric options for the local communities. Delaware County is where he was born and raised and continues to live and work. He loves and respects the land and it’s his hope that future generations may be able to enjoy a strong electrical cooperative.

**Members to Vote on Proposed  
Bylaw Changes at Annual Meeting  
and by Absentee Ballot, please  
visit [http://www.dce.coop/  
content/2018-proposed-bylaw-  
changes](http://www.dce.coop/content/2018-proposed-bylaw-changes) for more information.**

DE 4-16-12E

**VOTE FROM OUT HERE.  
BRING THE POLLS TO YOU.**

**GET YOUR ABSENTEE BALLOT.**

**Vote by Absentee Ballot**

If you are not planning to attend the 2018 DCEC Annual Meeting, you can still make your vote count by requesting an absentee ballot. For more information about how to request an absentee ballot please call the office at (607) 746-9299 or visit our website at [www.dce.coop/content/annual-meeting-members](http://www.dce.coop/content/annual-meeting-members)

**VOTE ABSENTEE**

**VOTE**

**your VOTE  
is your VOICE**

**Features of the Annual Meeting**

In accordance with DCEC's Bylaws, each year the Cooperative holds an annual meeting in September. At the annual meeting, DCEC members are able to meet with Co-op staff, make statements to the Board and attendees, and receive reports regarding the Cooperative's activities during the past year. The meeting also brings the annual Board of Directors election to a close, as members are able to cast their ballots at the meeting and hear election results.

Highlights include:

- DCEC will be providing a special video & FREE gift in celebration of 75 years of service
- A chance to win \$500 CASH & lots of other prizes... must be present to win
- Guest Speakers to include; local historian and author of the 75th Anniversary Book Ray LaFever, Dairy Princess Morgan Hungerford, DCEC Student Delegate Anna Post
- Live music by the Nelson Brothers Band

A grand prize drawing of \$500, donated on behalf of Delhi and Margaretville Telephone Companies, will be given out along with other various donations from suppliers and business associates of the Cooperative. Employee awards will be distributed based on years of service.

As a member-owner of DCEC, each person receiving service should take an active part in the business of their Cooperative by attending the annual meeting. You can hear reports of past progress and future plans of the Co-op from the President, Treasurer, and General Manager/CEO.



**Meeting Information**

*This newsletter has all of the information you will need for the Annual Meeting: The Chicken BBQ Reservation Tickets (page 6). Tickets must be received by September 19th to reserve a dinner. Also, if you requested an absentee ballot, the official ballots will be mailed out no later than September 1, 2018. Please fill out the ballot and return it to the DCEC office by September 17th (4 business days prior to Annual Meeting). We certainly hope you will join us. If you have never attended this event, why not start now! See you on September 21st!!*

**DELAWARE COUNTY ELECTRIC COOPERATIVE, INC.**  
**SUMMARY FINANCIAL REPORT \*\*\***

Balance Sheet as of December 31, 2017

<u>Assets</u>	
Electric plant and work in progress - at cost	\$ 33,203,179
Less accumulated provisions for depreciation	(11,119,716)
Investments in associated organizations	543,990
Cash	254,816
Accounts and notes receivable - Net	972,529
Materials and supplies (at average cost)	423,064
Prepaid expenses	186,175
Other current and accrued assets	398,700
Deferred charges	2,662,711
<b>Total Assets:</b>	<b><u>\$ 27,525,448</u></b>

<u>Liabilities</u>	
Long-term debt (current and non-current)	13,622,235
Line of credit	-
Accounts payable	225,659
Accrued interest	30,858
Consumer deposits and prepayments	155,575
Other current and accrued liabilities	196,072
Deferred credits	3,341,391
<b>Total liabilities</b>	<b><u>17,571,790</u></b>

<u>Equities</u>	
Memberships	56,735
Patronage capital	8,887,972
Other equities	1,008,951
<b>Total equities</b>	<b><u>9,953,658</u></b>
<b>Total Liabilities and Equities:</b>	<b><u>\$ 27,525,448</u></b>

<b>Income Statement for the years ended December 31,</b>	<b><u>2017</u></b>	<b><u>2016</u></b>
Operating revenues	\$ 8,551,235	\$ 8,046,880
Nonoperating margins, G&T and other capital credits	140,851	149,801
<b>Total revenues</b>	<b><u>8,692,086</u></b>	<b><u>8,196,681</u></b>
Cost of power	1,772,292	1,711,017
Distribution expense	2,848,592	2,817,575
Consumer accounts and service	261,242	303,556
Administrative and general	1,110,914	992,464
Depreciation and amortization	942,687	895,793
Interest	648,449	673,926
Other deductions	293,122	198,057
<b>Total expenses</b>	<b><u>7,877,298</u></b>	<b><u>7,592,388</u></b>
Net margins	814,788	604,293
Retirement of capital credits	(403,512)	(454,126)
<b>Net change</b>	<b><u>\$ 411,276</u></b>	<b><u>\$ 150,167</u></b>

To view  
DCEC's Policy on  
**Member  
Participation in  
Annual Meetings  
of Members**

please visit our website at  
[www.dce.coop](http://www.dce.coop) or call our  
office at  
**(607) 746-2341.**

\*\*\* The above information was summarized from the Cooperative's audited financial statements which are available upon request.

## Members to Vote on Charity Donation Recipient

At this year’s Annual Meeting DCEC has teamed up with CoBank, a provider of banking services, to donate \$2,000 to three nonprofit organizations. Nominations for the organizations were made by DCEC members. In the May/June issue of the Catskill Hi-Line, DCEC’s newsletter, we asked members to nominate a charitable organization, 501 (c)(3). The Cooperative received nominations for the following charities: Farm Catskills, Girls on the Run of Central New York and the Scrambled Legs Boys Running Program at Delaware Academy, Livestock Foundation, the West Kortright Centre, and Western Catskills Community Revitalization Council Inc. The nonprofit with the most votes will receive a check for \$1,000. The nonprofit with the second most votes will receive a check for \$600. Lastly, the nonprofit with the third most votes will receive a check for \$400 for 3<sup>rd</sup> place.

Representatives from each organization will be present at the Annual Meeting on Friday, September 21st with a display table. Please attend the meeting to learn more about each organization and cast your vote for the winner at the business portion of the meeting!



# DCEC

**Delaware County Electric Cooperative**

*Powering Our Rural Communities*

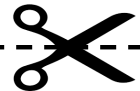
CATSKILL HI-LINE is a Publication of the Delaware County Electric Cooperative, Inc. and is published bi-monthly for the membership. This newsletter has articles submitted by CEO/General Manager Mark Schneider, Finance Manager Millie Faulkner, and Administrative Assistant Alicia VanZandt. The information contained herein is designed to promote action and discussion among members. Statements published do not necessarily reflect the official position of the Cooperative. The information has been obtained from sources believed to be reliable, and the editor has exercised reasonable care to assure its accuracy.

### Board of Directors

President.....	Stephen Oles
Vice President.....	Hartley Russell
Secretary.....	Edward Pick Jr.
Treasurer.....	Paul Menke
Director.....	Frank Winkler
Directo.....	Shawn Hartwell
Director.....	Steve Burnett
CEO/General Manager.....	Mark Schneider

### Is Your Location Number in This Issue?

Your service location number begins with two letters and is located on your bill next to your account number. Keep your eyes peeled for the “hidden location number” in this newsletter! If you find the number, and it is your service location you will receive a DCEC fleece sweatshirt! *Good luck!*



# Annual Meeting

## Chicken BBQ Dinner Reservation Ticket

### Friday, September 21, 2018

Chicken dinners provided by Brooks’ Barbeque of Oneonta

All reservations must be made in advance as dinner tickets will not be sold at the door. Reservations can be made either in-person at the DCEC office or by mailing in this reservation form by September 19, 2018.

Mail-in requests should include this entire coupon and payment of \$6.00 per dinner.

Name: \_\_\_\_\_ Account #: \_\_\_\_\_

Amount Enclosed: \$ \_\_\_\_\_

\*Please Reserve \_\_\_\_\_ tickets for the 74th Annual Meeting & Chicken BBQ (cooperative members and family only please).